



Utility Workers' Union of America Locals 223 & 204 Health & Welfare Fund Basic Life Program Benefit & Cost Summary

Plan Features

- You have coverage paid for you by your company in the amount of \$15,000 if you meet eligibility requirements.
- **Accidental Death and Dismemberment** insurance equal to the employee's life benefits.
- **Disability Waiver of Premium:** Waiver of premium for disabled employees up to age 60 with premiums waived to age 65.
- **Portability:** Portability of employee coverage is available, upon satisfactory completion of evidence of insurability.
- **Conversion:** An employee can convert this policy to an individual policy (subject to the terms of the employer's contract).

Age Reduction

- **Coverage Amounts** for the employee reduce 35% at age 65, an additional 25% at age 70, an additional 15% at age 75 and a final 10% at age 80.

Important Information About Basic Life: You must be working full time on the effective date of your coverage; otherwise, your coverage becomes effective after you have completed a specified waiting period. GP-1-R-EOPT-96 et al.

This handout is for illustrative purposes. If there is a discrepancy between this handout and the benefit booklet, the benefit booklet prevails.