



UTILITY WORKERS' UNION OF AMERICA DEFERRED COMPENSATION FUND

September 2025

IMPORTANT NOTICE

Re: Utility Workers' Union of America Deferred Compensation Fund (Fund)
Increase to Your Fund Account Balance – Credit of Fund Operating Expenses
Effective September 19, 2025

Dear Participant:

We are pleased to inform you that after careful review of the Fund's current annual operating expenses, it was determined that the Fund's Operating Expense account exceeded the amount needed to pay Fund expenses.

As a result, we approved crediting \$55,000 from this expense account to participants' 401(k) accounts on a pro-rata basis. ***This credit was made to your account on September 19, 2025 and will be reflected as "increase earnings".***

All participants with a Fund account balance on August 21, 2025 were eligible for this credit.

Your pro-rata share of this credit is based on the following formula:

$$\frac{(\text{Your Fund account balance on August 21, 2025} \div \text{Total account balance of all Fund participants on August 21, 2025}) \times \$55,000$$

Please login to Lincoln Financial to review the amount credited to your account.

Please note: This is a one-time credit. We are not obligated to provide future credits.

Sincerely,

Board of Trustees of the
Utility Workers' Union of America Deferred Compensation Fund