



UTILITY WORKERS' UNION OF AMERICA DEFERRED COMPENSATION FUND

June 2022

IMPORTANT NOTICE

Re: Utility Workers' Union of America Deferred Compensation Fund (Fund)
Increase to Your Fund Account Balance – Credit of Fund Operating Expenses
Effective June 24, 2022

Dear Participant:

We are pleased to inform you that after careful review of the Fund's current annual operating expenses, it was determined that the Fund's Operating Expense account exceeded the amount needed to pay Fund expenses.

As a result, we approved crediting \$280,000 from this expense account to participants' 401(k) accounts on a pro-rata basis. ***This credit was made to your account on June 24, 2022 and will be reflected as "earnings"***.

All participants with a Fund account balance on May 11, 2022 were eligible for this credit.

Your pro-rata share of this credit is based on the following formula:

(Your Fund account balance on May 11, 2022 ÷ Total account balance of all
Fund participants on May 11, 2022) x \$280,000

Please login to MassMutual to review the amount credited to your account.

Please note: This is a one-time credit. We are not obligated to provide future credits.

Please contact MassMutual if you have any questions regarding this notice.

Sincerely,

Board of Trustees of the
Utility Workers' Union of America Deferred Compensation Fund